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EXPORT AND IMPORT
MERCHANDISE

U.S. FOREIGN TRADE

AUGUST 1973

U. S. DEPARTMENT OF COMMERCE • Social and Economic Statistics Administration • BUREAU OF THE CENSUS

FT 900-73-8
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10:00 A.M.

Seasonally Adjusted and Unadjusted Data

The Bureau of the Census, Department of Commerce, announced today that during August 1973, seasonally adjusted exports, excluding Department of Defense (DOD) Military Assistance Program Grant-Aid shipments, amounted to \$6,004.3 million^{1 2} and that seasonally adjusted imports for August amounted to \$6,020.9 million.^{1 2} Both export and import totals for August were the highest ever recorded. Comparable seasonally adjusted totals for July were \$5,868.5 million for exports and \$5,762.4 million for imports.

The Bureau, part of the Department's Social and Economic Statistics Administration (SESA), noted that a small deficit of \$16.6 million^{1 2} was recorded for the month of August. For the first 8 months of 1973 (January-August), there was a deficit of \$720.2 million as compared to a deficit of \$4,374.7 million for the same period of 1972. These figures are based on seasonally adjusted data.

During the first 8 months of 1973, exports on a seasonally adjusted basis were at an annual rate of \$66,243 million or about 35 percent higher than the calendar year 1972 total \$49,219 million. Seasonally adjusted imports for the January-August 1973 period were at an annual rate of \$67,323 million, a level about

21 percent higher than the calendar year 1972 total of \$55,583 million. During the current 4 months, May-August 1973, seasonally adjusted exports averaged \$5,813.4 million per month, 11 percent higher than the \$5,227.1 million average reported for the preceding 4-month period, January-April 1973. Imports averaged \$5,834.4 million for the current 4 months, about 8 percent more than the \$5,386.1 million average for the previous 4 months.

Seasonally adjusted export and import totals for selected Schedule A and B commodity sections and divisions are shown in tables 4 and 5. (Unlike the overall totals, the commodity components for exports exclude foreign merchandise and include DOD Military Assistance Program Grant-Aid shipments.)

Exports unadjusted for seasonal change and excluding Military Assistance Program Grant-Aid shipments increased from \$5,321.6 million in July to \$5,778.5 million in August. With Military Assistance Program Grant-Aid shipments included, August exports were valued at \$5,810.4 million as compared to the \$5,387.7 million in July. Unadjusted general imports increased from \$5,651.8 million in July to \$5,997.4 million in August.

¹Adjusted for seasonal and working-day variation, but not for price level. Factors used to adjust 1972 and 1973 data shown in this report represent seasonal adjustment factors derived from monthly data for 1958-1972 and introduced in January 1973 combined with the appropriate working-day adjustment factors.

²Cumulations of data over at least 4-month periods are desirable to identify underlying trends. Month-to-month changes in exports, imports, and similar series often reflect primarily irregular movements, differences in monthly carryover, etc. Recent month-to-month percent changes in the overall seasonally adjusted export and import series are presented in the following table with average percent month-to-month rise and decline over longer periods shown for comparison. The average rise and decline figures exclude percentage changes for (1) the periods December 1968-March 1969 and July-December 1971 because of abnormalities in the data due to effects of dock strikes and (2) periods when negligible changes (zero percent) in the level of exports/imports occurred:

Series	Month-to-month				Average monthly rates of change			
	July-Aug. 1973 (Percent)	June-July 1973 (Percent)	May-June 1973 (Percent)	Apr.-May 1973 (Percent)	Average rise 1967-1972 (Percent)	Average decline 1967-1972 (Percent)	4 months Apr.-Aug. 1973 (Percent)	12 months Aug. 1972- Aug. 1973 (Percent)
Exports.....	+2.3	+1.6	+3.1	+2.1	+3.9	-3.7	+2.3	+3.1
Imports.....	+4.5	-0.5	+0.6	+8.9	+3.5	-2.4	+3.4	+2.2

Inquiries concerning these figures should be addressed to the Chief, Foreign Trade Division, Bureau of the Census, Washington, D.C. 20233. Tel: Area Code 301, 763-5140.

For sale by the Publications Distribution Section, Social and Economic Statistic Administration, Washington, D.C. 20233. Price 10 cents per copy. Annual subscription (FT 900, 975, 985, and 986 combined) \$3.00.

EXPLANATION OF STATISTICS

Import Statistics

General imports are a combination of entries for immediate consumption and entries into bonded warehouses. Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption.

The dollar value shown in the import statistics is defined generally as the market value in the foreign country and therefore excludes U.S. import duties, freight charges from the foreign country to the United States, and insurance. Value information is required to be reported on import entries in accordance with Sections 402 and 402a of the Tariff Act of 1930, as amended. None of the values have been adjusted for changes in price level.

It is the objective of the compiling procedures to include shipments, insofar as practicable, in the statistics for the month of import, which is based on the filing date of the import entry or warehouse withdrawal document.¹ However, because of processing problems, there has always been a carryover of a small percentage of items from the actual month of importation to a subsequent month, usually the succeeding month. The carryover should have little effect on month-to-month comparisons of overall totals, since the carryover of the previous month should compensate roughly for that of the following month.

Export Statistics

Exports of domestic merchandise include commodities which are grown, produced, or manufactured in the United States, and commodities of foreign origin which have been changed in the United States from the form in which they were imported, or which have been enhanced in value by further manufacture in the United States. Exports of foreign merchandise include commodities of foreign origin which have entered the United States as imports and which, at the time of exportation, are in substantially the same condition as when imported.

The dollar value shown in the export statistics is defined generally as the f.a.s. value at the U.S. port of exportation. These values have not been adjusted for changes in price level.

In general, compiling procedures provide for the inclusion of shipments in the statistics for the month of

export.² However, as indicated above for imports, because of processing problems there has always been a carryover of a small percentage of shipments from their actual month of shipment to a subsequent month, usually the following month. The statement above regarding the effect of the import carryover generally applies to exports also.

Revisions to the Statistics

Revisions are carried into the statistics on a periodic basis. Data for 1972 and 1973 appearing in the 1973 monthly issues of this report are presented as follows:

1973 Statistics

- a. January through November 1973 issues: figures are as originally issued, except as noted below.
- b. December 1973 issue: figures reflect revisions for prior months of the year issued with December 1973 statistics.

1972 Statistics

- a. January through May 1973 issues: figures reflect revisions issued with December 1972 statistics or earlier.
- b. June through December 1973 issues: figures reflect revisions to 1972 data issued with June 1973 statistics.

In addition to the revisions which are made on a periodic basis, instances may occur where a significant error in the statistics for a month of the current year is discovered after the statistics for that month are compiled. If the error is of sufficient importance to require correction prior to the time that the regular revisions are carried, the correction is made and so noted in this report.

Sources of Further Information

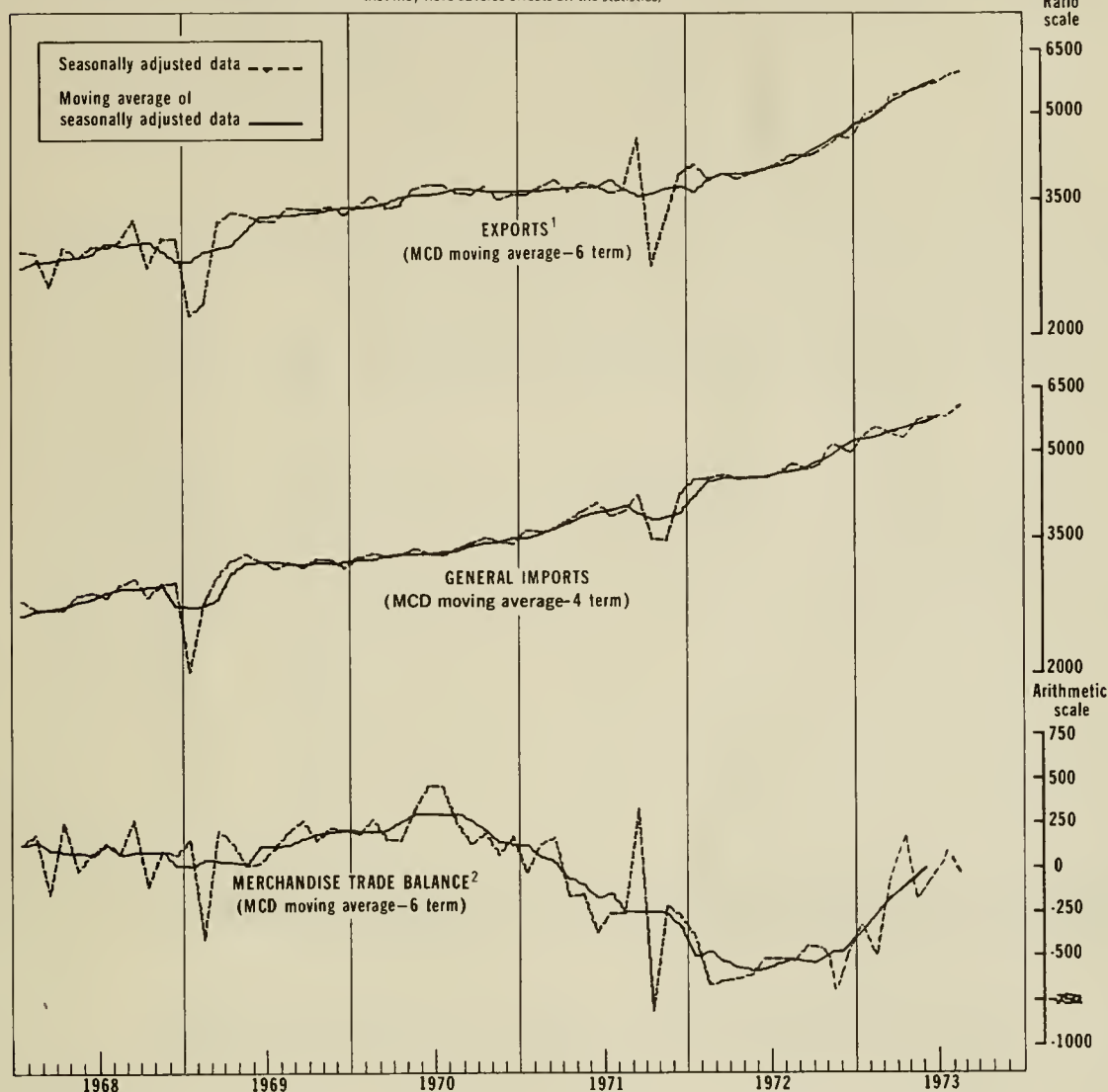
Additional information regarding foreign trade statistics coverage, valuation, etc., is contained in the following publications: Report FT990, Highlights of U.S. Export and Import Trade; FT135, U.S. Imports, General and Consumption, Schedule A Commodity by Country; FT410, U.S. Exports, Schedule B Commodity by Country; and the Guide to Foreign Trade Statistics. Information regarding additional sources of statistics, the methodology used in seasonally adjusting the data, and other matters relating to foreign trade statistics may be obtained from the Bureau of the Census, Washington, D.C. 20233.

¹For shipments by vessel, merchandise is not included in the statistics prior to the date of formal entrance of the vessel (i.e., the date of the inward customs manifest for the vessel).

²With minor exceptions, the date of export for shipments other than by mail is the date when the shipment leaves the United States, or, in the case of vessel or air shipments, the date when the carrier departs (or is cleared) from the port of export. For mail shipments, the date of export is considered to be the date of mailing.

U.S. Exports, General Imports, and Merchandise Trade Balance, Adjusted for Seasonal and Working-Day Variation: January 1968 to August 1973

(In millions of dollars. Data are not adjusted for unusual changes in the level of activity or coverage such as happens during strikes and other events that may have adverse effects on the statistics)



¹ Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

² Defined as exports (see footnote 1, above) minus general imports.

Table I. U.S. Exports, General Imports, and Merchandise Trade Balance, Adjusted for Seasonal and Working-Day Variation, by Month: January 1972 to August 1973

(In millions of dollars)

Period and series	January-August	January	February	March	April	May	June	July	August	September	October	November	December
1972¹													
Exports ²	31,710.3	4,074.3	3,823.9	3,868.5	3,820.4	3,881.6	3,971.0	4,074.1	4,196.5	4,176.4	4,316.3	4,472.9	4,558.0
Imports.....	36,085.0	4,435.6	4,472.8	4,515.3	4,416.8	4,485.7	4,467.7	4,565.1	4,726.0	4,612.2	4,737.5	5,147.9	5,002.3
Merchandise trade balance ³	-4,374.7	-361.3	-648.9	-646.8	-596.4	-604.1	-496.7	-491.0	-529.5	-435.8	-421.2	-675.0	-444.3
1973¹													
Exports ²	44,161.9	4,977.1	5,064.6	5,379.5	5,487.0	5,602.8	5,778.1	5,868.5	6,004.3				
Imports.....	44,882.1	5,280.9	5,540.8	5,432.1	5,290.7	5,760.7	5,793.6	5,762.4	6,020.9				
Merchandise trade balance ³	-720.2	-303.8	-476.2	-52.6	+196.3	-157.9	-15.5	+106.1	-16.6				

¹ Import figures for January 1972 and cumulative and annual figures for 1972, wherever shown in this report, have been revised to reflect the reinsertion of \$19.4 million omitted from data presented in FT 900 for the months of June and July 1973.

² Data for 1972 and 1973 reflect seasonal adjustment factors introduced in January 1973. See footnote 1 on front page.

³ Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

⁴ Defined as exports (see footnote 2, above) minus general imports.

**Table 2. U.S. Exports of Merchandise Showing Department of Defense (DOD) Military Assistance Program
Grant-Aid Shipments, by Month: January 1972 to August 1973**

In millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts.

Period	Exports excluding DOD Grant-Aid			Exports including DOD Grant-Aid		DOD Grant-Aid ²		
	Domestic and foreign, seasonally adjusted ¹	Domestic and foreign, unadjusted	Domestic, unadjusted	Domestic and foreign, unadjusted	Domestic, unadjusted	Total	Western Europe	Other countries
1972								
January-December.....	(³)	49,218.6	48,419.1	49,778.2	48,978.6	559.6	233.9	325.6
January-August.....	31,710.3	31,540.7	31,032.3	31,926.7	31,418.5	386.2	168.8	217.5
January.....	4,074.3	3,806.6	3,757.7	3,864.4	3,815.6	57.9	37.9	20.0
February.....	3,823.9	3,778.0	3,721.0	3,816.4	3,759.4	38.4	15.0	23.1
March.....	3,868.5	4,305.3	4,245.6	4,344.8	4,285.1	39.5	14.0	25.5
April.....	3,820.4	3,888.4	3,813.3	3,938.4	3,863.3	50.0	25.2	24.9
May.....	3,881.6	4,136.6	4,070.7	4,189.3	4,123.4	52.7	28.0	24.7
June.....	3,971.0	4,014.7	3,941.8	4,050.7	3,977.8	36.0	14.1	21.9
July.....	4,074.1	3,676.9	3,618.3	3,742.9	3,684.4	66.1	18.7	47.1
August.....	4,196.5	3,934.2	3,863.9	3,979.8	3,909.5	45.6	15.9	29.7
September.....	4,176.4	3,963.4	3,893.4	4,006.6	3,936.6	43.2	21.4	21.8
October.....	4,316.3	4,441.0	4,379.7	4,508.5	4,447.2	67.5	25.0	42.4
November.....	4,472.9	4,582.9	4,496.6	4,613.5	4,527.2	30.6	11.3	19.3
December.....	4,558.0	4,690.6	4,617.1	4,722.7	4,649.2	32.1	7.4	24.7
1973								
January-August.....	44,161.9	44,076.0	43,350.4	44,420.2	43,694.6	344.1	129.2	215.1
January.....	4,977.1	4,747.2	4,677.7	4,789.1	4,719.5	41.8	19.9	22.0
February.....	5,064.6	4,864.0	4,794.5	4,900.6	4,831.1	36.6	9.1	27.5
March.....	5,379.5	5,922.8	5,825.8	5,975.7	5,878.7	52.9	15.5	37.1
April.....	5,487.0	5,560.5	5,456.4	5,595.8	5,491.8	35.3	10.9	24.1
May.....	5,602.8	6,023.0	5,926.7	6,064.0	5,967.7	41.0	12.1	28.9
June.....	5,778.1	5,858.4	5,754.9	5,896.9	5,793.4	36.5	14.8	23.8
July.....	5,868.5	5,321.6	5,239.8	5,387.7	5,305.9	66.1	39.0	27.1
August.....	6,004.3	5,778.5	5,674.6	5,810.4	5,706.5	31.9	7.9	24.0
September.....								
October.....								
November.....								
December.....								

¹Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1973. See footnote 1 on front page.

²Data differ from those released in Department of Defense reports because of a difference in statistical definitions. For a further explanation, see footnote 2, table E-1, Report FT 990, Highlights of U.S. Exports and Imports.

³Annual total is not shown for seasonally adjusted data. Unadjusted data should be used for annual totals.

Table 3. U.S. Imports of Merchandise, by Month: January 1972 to August 1973

In millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts.

Period	1972			1973		
	General imports		Imports for consumption, unadjusted	General imports		Imports for consumption, unadjusted
	Seasonally adjusted ¹	Unadjusted		Seasonally adjusted ¹	Unadjusted	
January-December.....	(²)	55,582.8	55,309.7			
January-August.....	36,085.0	36,086.0	35,964.3	44,882.1	44,892.5	44,525.4
January.....	4,435.6	4,278.6	4,258.4	5,280.9	5,423.0	5,368.2
February.....	4,472.8	4,179.4	4,153.1	5,540.8	4,944.6	4,930.0
March.....	4,515.3	4,843.6	4,841.3	5,432.1	5,595.6	5,583.9
April.....	4,416.8	4,251.6	4,224.7	5,290.7	5,347.3	5,267.5
May.....	4,485.7	4,725.7	4,694.3	5,760.7	6,032.0	6,008.4
June.....	4,467.7	4,766.1	4,798.8	5,793.6	5,900.8	5,646.8
July.....	4,565.1	4,313.6	4,297.2	5,762.4	5,651.8	5,591.7
August.....	4,726.0	4,727.4	4,696.5	6,020.9	5,997.4	5,908.9
September.....	4,612.2	4,491.4	4,443.7			
October.....	4,737.5	5,008.5	4,983.9			
November.....	5,147.9	5,201.4	5,157.5			
December.....	5,002.3	4,795.7	4,760.5			

¹Import figures for January 1972 and cumulative and annual figures for 1972, wherever shown in this report, have been revised to reflect the reinsertion of \$19.4 million omitted from data presented in FT 990 for the months of June and July 1973.

²Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1973. See footnote 1 on front page.

³Annual total is not shown for seasonally adjusted data. Unadjusted data should be used for annual totals.

Table 4. U.S. Exports of Domestic Merchandise Including Department of Defense (DOD) Military Assistance Program Grant-Aid Shipments--Schedule B Sections and Selected Divisions, Seasonally Adjusted and Unadjusted, by Month: January 1972 to August 1973

In millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts

Period	Schedule 8 sections and selected divisions ¹												
	0	1	2	3	4	5	6	7 ²	71	72	73	8	9
	Seasonally adjusted ³												
1972													
January-August.....	3,392.6	685.0	3,154.4	1,029.1	352.8	2,641.8	3,153.3	13,885.2	6,197.4	2,377.0	5,378.4	2,090.1	1,048.2
January.....	385.6	177.0	402.8	141.6	⁴ 52.4	372.6	380.0	1,768.9	812.2	313.5	636.9	255.9	⁴ 148.3
February.....	379.6	152.1	376.1	127.3	⁴ 39.5	347.4	392.4	1,626.8	750.6	288.5	616.0	254.2	⁴ 117.4
March.....	368.4	55.0	405.3	139.4	⁴ 38.2	318.8	391.0	1,720.9	748.3	289.3	718.2	253.3	⁴ 133.9
April.....	382.0	47.3	391.4	129.6	⁴ 35.8	303.3	377.7	1,691.8	749.2	285.7	645.7	263.2	⁴ 144.7
May.....	445.9	60.4	384.8	124.9	⁴ 42.0	318.8	388.6	1,686.7	758.2	283.1	703.0	257.9	⁴ 137.9
June.....	471.4	56.7	370.1	116.7	⁴ 62.1	322.1	386.6	1,718.7	774.6	301.9	634.8	264.0	⁴ 131.4
July.....	464.2	69.3	418.4	114.1	⁴ 44.5	329.8	405.3	1,803.4	789.8	306.7	690.6	277.4	⁴ 118.6
August.....	495.5	67.2	405.5	135.5	⁴ 38.3	329.0	431.7	1,868.0	814.5	308.3	733.2	264.2	⁴ 116.0
September.....	529.9	63.0	360.8	117.7	⁴ 36.3	346.0	425.7	1,850.7	806.6	318.6	719.7	265.6	⁴ 120.5
October.....	537.2	69.8	475.7	129.8	⁴ 35.2	419.7	451.2	1,940.3	830.4	327.2	759.3	280.6	⁴ 131.0
November.....	555.2	67.0	513.1	141.5	⁴ 47.8	347.5	437.8	1,983.4	862.6	345.1	744.8	270.6	⁴ 128.7
December.....	615.5	68.5	490.4	133.5	⁴ 35.9	386.0	436.2	1,912.4	847.1	327.7	697.8	282.2	⁴ 131.0
1973													
January-August.....	6,976.3	689.7	5,482.4	1,057.6	421.2	3,526.5	4,322.4	17,511.4	7,645.3	3,189.4	6,748.8	2,499.3	1,203.4
January.....	685.8	86.7	581.2	126.2	⁴ 44.0	437.0	499.7	2,044.3	906.3	381.9	750.3	286.5	⁴ 118.9
February.....	704.6	105.1	682.2	128.9	⁴ 44.8	392.2	472.7	2,083.2	900.4	379.7	840.9	283.2	⁴ 132.6
March.....	799.1	87.9	789.4	125.9	⁴ 61.0	415.6	486.8	2,144.1	906.1	372.2	910.4	294.2	⁴ 145.7
April.....	819.5	104.0	707.4	140.4	⁴ 38.0	462.6	554.9	2,124.6	925.1	384.9	801.0	316.7	⁴ 168.4
May.....	823.2	69.2	772.0	129.0	⁴ 54.4	425.2	539.6	2,276.0	960.7	409.3	983.4	325.3	⁴ 146.7
June.....	941.2	76.4	673.9	131.0	⁴ 58.9	456.7	561.2	2,267.8	983.5	412.2	863.1	343.0	⁴ 171.1
July.....	955.4	83.3	649.0	147.0	⁴ 59.9	462.0	601.0	2,316.7	1,038.3	428.8	820.5	327.2	⁴ 193.2
August.....	1,247.5	77.1	627.3	129.2	⁴ 60.2	475.2	606.5	2,254.7	1,024.9	420.4	779.2	323.2	⁴ 126.8
September.....													
October.....													
November.....													
December.....													
	Unadjusted												
1972													
January-December.....	5,660.8	908.5	5,030.5	1,552.5	508.0	4,132.9	4,904.1	21,532.7	9,538.5	3,697.8	8,296.6	3,189.7	1,559.4
January-August.....	3,319.2	561.0	3,086.7	1,010.8	352.8	2,686.2	3,185.6	14,065.7	6,284.5	2,374.5	5,406.7	2,102.4	1,048.2
January.....	379.4	126.2	398.4	116.1	52.4	337.5	357.2	1,659.2	749.7	298.2	611.4	240.8	148.3
February.....	372.7	112.1	378.3	108.8	39.5	351.2	392.0	1,636.6	749.8	276.9	609.8	250.8	117.4
March.....	376.5	49.5	436.5	135.7	38.2	343.0	434.8	2,053.1	866.5	322.6	864.0	284.0	133.9
April.....	361.7	34.3	399.2	131.6	35.8	293.6	387.6	1,803.4	793.4	291.4	718.7	271.4	144.7
May.....	449.0	59.0	387.5	135.6	42.0	343.7	413.8	1,890.8	813.6	301.8	775.4	264.3	137.9
June.....	474.3	54.1	371.6	122.9	62.1	335.3	404.4	1,756.5	797.9	303.5	655.1	265.4	131.4
July.....	436.4	59.7	362.0	102.9	44.5	332.8	374.1	1,592.4	747.2	283.7	561.5	261.0	118.6
August.....	469.3	66.2	353.2	157.2	38.3	349.1	421.8	1,673.8	766.4	296.5	610.8	264.7	116.0
September.....	517.2	76.3	311.4	130.3	36.3	335.9	405.7	1,739.7	755.0	309.6	675.1	263.3	120.5
October.....	550.6	85.8	500.0	137.1	35.2	392.9	445.7	1,885.9	796.4	334.8	754.8	282.8	131.0
November.....	615.7	94.8	566.0	146.9	47.8	331.9	426.4	1,904.1	841.0	341.3	721.8	264.9	128.7
December.....	658.0	90.5	566.4	127.4	35.9	386.0	440.6	1,937.2	861.5	337.5	738.2	276.3	131.0
1973													
January-August.....	6,821.8	581.8	5,386.1	1,040.0	421.3	3,594.4	4,363.7	17,766.4	7,752.6	3,186.8	6,827.1	2,515.9	1,203.4
January.....	688.6	62.9	586.4	105.3	44.0	403.8	478.2	1,956.4	852.9	369.7	733.8	275.1	118.9
February.....	669.4	74.5	663.1	106.7	44.8	384.7	457.6	2,026.9	870.6	352.4	803.9	270.8	132.6
March.....	802.3	78.4	840.7	121.2	61.0	441.8	534.0	2,527.8	1,034.7	409.7	1,083.4	325.7	145.7
April.....	767.9	74.8	718.0	142.0	38.0	443.6	564.9	2,250.0	971.3	389.6	889.1	324.3	168.4
May.....	834.7	68.4	779.7	141.0	54.4	460.0	578.4	2,569.7	1,034.7	439.5	1,095.5	334.7	146.7
June.....	949.6	73.3	676.6	137.8	58.9	475.8	587.0	2,317.7	1,015.0	413.8	889.0	345.4	171.1
July.....	901.9	72.1	562.7	132.3	59.9	468.0	556.6	2,050.3	985.4	397.9	667.1	308.9	193.2
August.....	1,207.5	77.3	558.9	153.6	60.2	516.6	607.1	2,067.6	988.0	414.1	665.4	331.0	126.8
September.....													
October.....													
November.....													
December.....													

¹Schedule 8 section and selected division descriptions are as follows:

- | | |
|--|--|
| 0. Food and live animals | 7. Machinery and transport equipment |
| 1. Beverages and tobacco | 71. Machinery, other than electric |
| 2. Crude materials, inedible, except fuels | 72. Electrical machinery, apparatus, and appliances |
| 3. Mineral fuels, lubricants, and related materials | 73. Transport equipment |
| 4. Animal and vegetable oils and fats | 8. Miscellaneous manufactured articles, n.e.c. |
| 5. Chemicals | 9. Commodities and transactions not classified according to kind |
| 6. Manufactured goods classified chiefly by material | |

²Seasonally adjusted figures for section 7 may differ slightly from the sum of divisions 71, 72, and 73 since each is independently adjusted.

³Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1973. See footnote 1 on front page.

Annual totals are not shown for seasonally adjusted data. Unadjusted data should be used for annual totals. The adjusted section totals in this table and similar overall monthly totals in tables 1 and 2 were adjusted independently.

⁴In the absence of demonstrable seasonal patterns for this section, no seasonal adjustment factors have been applied to date.

Table 5. U.S. General Imports-Schedule A Sections, Seasonally Adjusted and Unadjusted by Month:
January 1972 to August 1973

In millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts

Period	Schedule A sections ¹									
	0	1	2	3	4	5	6	7	8	9
Seasonally adjusted ²										
1972										
January-August.....	4,157.6	644.8	2,481.1	3,070.5	120.8	1,310.3	7,353.9	11,407.7	4,538.6	1,029.7
January.....	554.7	84.5	316.7	371.0	³ 14.8	163.7	904.2	^r 1,306.8	572.8	³ 127.2
February.....	577.6	88.9	313.4	369.1	³ 21.1	153.2	903.6	1,362.3	541.6	³ 116.0
March.....	467.7	81.5	303.7	375.7	³ 15.4	169.6	892.5	1,514.3	610.4	³ 133.0
April.....	476.5	75.3	321.2	385.8	³ 12.3	174.3	820.7	1,394.6	549.3	³ 127.3
May.....	513.4	84.3	312.4	383.8	³ 14.3	155.2	896.9	1,416.5	534.8	³ 132.2
June.....	510.7	82.7	303.2	387.9	³ 15.5	170.2	960.3	1,394.9	562.3	³ 131.9
July.....	506.7	74.0	319.3	405.2	³ 16.3	160.9	975.6	1,417.2	566.5	³ 126.5
August.....	548.3	73.6	291.2	392.0	³ 11.1	163.2	1,000.1	1,601.1	600.9	³ 135.6
September.....	567.0	81.8	333.2	434.9	³ 11.5	178.5	951.1	1,386.1	581.5	³ 132.7
October.....	567.0	87.2	332.3	419.1	³ 15.5	164.8	1,046.7	1,467.8	568.7	³ 147.1
November.....	560.2	95.5	382.7	450.4	³ 10.1	182.1	1,044.3	1,701.7	609.2	³ 143.9
December.....	541.6	94.4	339.8	443.3	³ 21.7	187.5	1,051.5	1,516.5	620.1	³ 144.6
1973										
January-August.....	5,121.2	798.2	3,253.6	4,650.9	131.9	1,573.3	8,775.9	14,010.3	5,384.6	1,186.2
January.....	586.8	103.6	400.5	466.5	³ 8.8	181.8	1,074.5	1,619.2	653.1	³ 162.8
February.....	635.7	83.5	403.8	508.1	³ 16.8	202.1	1,162.9	1,664.9	688.9	³ 128.7
March.....	648.9	88.1	386.5	544.5	³ 14.7	186.3	1,075.0	1,712.0	667.9	³ 151.3
April.....	621.6	104.3	417.1	519.3	³ 13.6	195.3	962.9	1,583.5	639.9	³ 141.4
May.....	724.8	98.4	407.3	626.3	³ 15.8	196.6	1,069.6	1,773.4	665.0	³ 131.6
June.....	637.3	94.3	445.1	654.0	³ 19.8	211.9	1,098.6	1,825.1	705.6	³ 160.9
July.....	603.7	104.8	416.3	570.3	³ 18.9	198.7	1,188.0	1,860.7	658.5	³ 153.8
August.....	662.4	121.2	377.0	761.9	³ 23.5	200.6	1,144.4	1,971.5	705.7	³ 155.7
September.....										
October.....										
November.....										
December.....										
Unadjusted										
1972										
January-December.....	6,369.9	1,009.4	3,859.8	4,798.9	179.6	2,014.8	11,421.5	^r 17,420.1	6,910.6	1,598.0
January-August.....	4,145.4	613.3	2,469.6	3,084.7	120.7	1,346.1	7,354.6	11,416.8	4,505.0	1,029.7
January.....	546.4	83.5	288.5	398.4	14.8	159.3	872.6	^r 1,268.9	518.9	127.2
February.....	541.2	84.8	276.4	375.4	21.1	150.8	800.6	1,333.7	479.4	116.0
March.....	472.9	80.9	313.4	426.8	15.4	192.0	930.0	1,668.7	610.4	133.0
April.....	478.8	68.3	291.7	354.9	12.3	187.7	805.1	1,429.5	496.0	127.3
May.....	520.1	88.0	341.8	375.3	14.3	169.0	993.7	1,566.6	524.7	132.2
June.....	525.5	88.6	324.1	375.1	15.5	175.1	1,018.0	1,531.6	580.9	131.9
July.....	484.3	63.5	316.8	378.4	16.3	144.2	940.4	1,247.2	595.9	126.5
August.....	576.2	55.7	316.9	400.2	11.1	168.1	994.1	1,370.6	698.8	135.6
September.....	555.1	72.4	334.9	409.3	11.5	159.0	939.7	1,273.8	603.0	132.7
October.....	585.1	107.1	347.3	412.4	15.5	165.8	1,086.4	1,523.6	618.2	147.1
November.....	545.1	117.3	383.1	417.0	10.1	177.4	1,072.5	1,713.6	621.4	143.9
December.....	539.4	99.3	324.9	475.7	21.7	166.4	968.4	1,492.3	563.0	144.6
1973										
January-August.....	5,129.0	753.5	3,249.2	4,669.9	132.0	1,617.7	8,783.3	14,015.9	5,356.0	1,186.0
January.....	616.7	109.2	388.5	532.7	8.8	189.1	1,107.8	1,675.9	631.5	162.8
February.....	568.4	76.3	341.2	494.9	16.8	190.2	983.8	1,560.0	584.2	128.7
March.....	630.1	83.5	383.8	595.1	14.7	202.7	1,078.2	1,813.0	643.2	151.3
April.....	658.3	98.9	398.3	502.2	13.6	221.9	992.8	1,710.1	609.8	141.4
May.....	732.7	102.5	444.3	609.4	15.8	213.1	1,178.7	1,954.3	649.7	131.6
June.....	627.1	97.3	453.1	604.3	19.8	208.7	1,114.0	1,918.2	697.1	160.9
July.....	598.9	94.4	431.3	554.9	18.9	185.8	1,192.7	1,700.7	720.4	153.8
August.....	696.9	91.2	408.7	776.4	23.5	206.2	1,135.2	1,683.7	820.0	155.7
September.....										
October.....										
November.....										
December.....										

¹ Import figures for January 1972 and cumulative and annual figures for 1972, wherever shown in this report, have been revised to reflect the reinsertion of \$19.4 million omitted from data presented in FT 900 for the months of June and July 1973.

² Schedule A section descriptions are as follows:

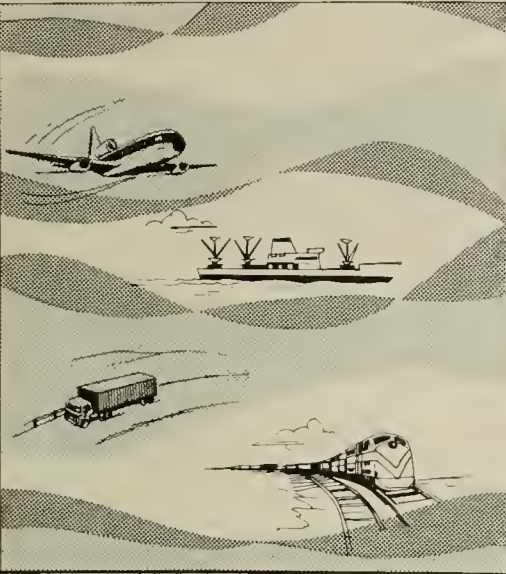
- | | |
|---|--|
| 0. Food and live animals | 5. Chemicals |
| 1. Beverages and tobacco | 6. Manufactured goods classified chiefly by material |
| 2. Crude materials, inedible, except fuels | 7. Machinery and transport equipment |
| 3. Mineral fuels, lubricants, and related materials | 8. Miscellaneous manufactured articles, n.e.s. |
| 4. Animal and vegetable oils and fats | 9. Commodities and transactions not classified according to kind |

³ Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1973. See footnote 1 on front page. Annual totals are not shown for seasonally adjusted data. Unadjusted data should be used for annual totals. The adjusted section totals in this table and similar overall monthly totals in tables 1 and 3 were adjusted independently.

⁴ In the absence of demonstrable seasonal patterns for this section, no seasonal adjustment factors have been applied to date.



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